

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, January 08, 2025 @ 10:30AM

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Stephen I. Dwyer
Official Designee Renee' Fontenot Free obo La. State Treasurer John Fleming, MD
Sarah E. Collier
Wendy D. Gentry
Christian Gil
Alfred E. Harrell, III
Steven J. Hattier
Jennifer Vidrine
Brandon O. Williams
Richard A. Winder

Board Members Absent

Vice-Chairwoman Tonya P. Mabry
Kristen C. O'Keefe
Willie Rack

Staff Present

Barry E. Brooks
Kevin J. Delahoussaye
Donna Deculus
Jacques Ambers
Leslie R. Chambers
Christine Rozas
Jatis Harrington
Annie Robinson

Rendell Brown
Lionel Dennis
Louis Russell
Wendy Hall
Brenda Evans
Nakesla Blount
Dionne Milton
Plezetta West
Thomas Bates
Bridgette Richard
Jarvis Lewis
Todd Folse
John Ampim
Collette Mathis
Lauren Holmes
Michelle Redler
Winona Connor
Ray Rodriguez, Jr.
Tonika Jackson

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Stephen I. Dwyer called the meeting to order at 10:34 A.M. Board Secretary Barry E. Brooks called the Roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was an Inspirational Prayer by Board Member Richard A. Winder, followed by the recital of the Pledge of Allegiance by Board Member Jennifer Vidrine.

APPROVAL OF DECEMBER 11, 2024 BODM MINUTES

Next item discussed was the December 11, 2024 LHC Full Board of Directors Monthly Meeting Minutes.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Wendy D. Gentry, the Minutes of the December 11, 2024 BODM were unanimously approved, as distributed.

LHC BOARD CHAIRMAN'S REPORT

Board Chairman Stephen I. Dwyer wished everyone a Happy Year 2025; Welcomed new LHC Executive Director Kevin J. Delahoussaye; Welcomed new LHC Executive Counsel Christine Rozas; advised that LHC was still looking for a CFO; applauded the tremendous progress on the LHF FY25 Operating Budget; noted that a Conclave on Homelessness event was being planned, etc.

LHC EXECUTIVE DIRECTOR'S REPORT

Newly Appointed LHC Executive Director Kevin J. Delahoussaye gave a brief introduction; advised that he was creating an Executive Team; noted that his main focus would on affordable housing for the people of Louisiana; etc.

AGENDA ITEM #5 – LHC BALANCE SHEET

Next item discussed was regarding the LHC Balance Sheet for November 2024.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #6 – LHC PROFIT & LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC Profit & Loss Reports for November 2024

The matter were introduced by Secretary Brooks.

AGENDA ITEM #7 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #8 – LHC INVESTMENTS

Next item discussed was regarding the resolution regarding LHC Investments.

The matter was introduced by Secretary Brooks.

Thereafter, Budget and Finance Committee Chairwoman Wendy D. Gentry advised the Board that the BFC was **DEFERRING** the matter until the February 11, 2025 BFC meeting.

AGENDA ITEM #9 – ACT 393

Next item discussed was regarding amending the LHC Bylaws reflective of conducting meetings via electronic means, per Act 393.

The matter was introduced by Secretary Brooks.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Wendy D. Gentry, the resolution to Amend the LHC Bylaws (Previous Notice was given on December 11, 2024) reflective of Act 393 from the 2023 Regular Session regarding conducting meetings via electronic means; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10 – LHC CHIEF FINANCIAL OFFICER

Next item discussed was regarding an update from the Task Force overseeing hiring of the LHC CFO.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #11 – PROPOSED BYLAW CHANGES

Next item discussed was regarding the resolution for Proposed Bylaws Changes authorizing the Board to appoint the LHC CFO.

The matter was introduced by Secretary Brooks.

Administration Committee Chairwoman Jennifer Vidrine advised that the Committee had approved a Motion reflective of authorizing the LHC Executive Director to select the CFO, subject to Board approval.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Wendy D. Gentry; the resolution recognizing the authority of the LHC Executive Director to hire a new Chief Financial Officer, subject to Board approval; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #12 – CONTRACT FOR LAW OFFICES OF R. GRAY SEXTON

This item was **WITHDRAW** prior to the Meeting.

AGENDA ITEM #13 – CHDOs

Next item discussed was regarding CHDOs matters.

The matter were introduced by Secretary Brooks.

Additional information was provided by Administration Committee Chairwoman Jennifer Vidrine.

AGENDA ITEM #14 – 2025 QAP

Next item discussed was regarding the State's 2025 Qualified Allocation Plan – QAP.

The matter was introduced by Secretary Brooks.

Additional information was provided by Mr. Sweazy.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Member Steven J. Hattier, the resolution approving for the State's 2025 QAP was **DEFERRED until February 12, 2025; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.**

AGENDA ITEM #15 – FINAL PRICING BOOK

Next item discussed was regarding the Final Pricing Book – LHC 2024A&B.

The matter was introduced by Secretary Brooks.

Additional information was provided by Programs Committee Chairman Steven J. Hattier.

Thereafter, there was a brief comment from Public Member Charles Tate, requesting that documents that are discussed during the Board Meetings to also be available for the public.

ADJOURNMENT

There being no other matters to discuss, Official Designee Board Member Renee' Fontenot Free offered a motion for adjournment, seconded by Board Member Wendy D. Gentry. There being no discussion or opposition, the motion passed unanimously.

The Full Board Meeting adjourned at 11:03 A.M.

Stephen I. Dwyer, Chairman

Barry E. Brooks, Secretary